M/S JAYSHREE DEVELOPERS

131/1795, SHANTI SQUARE, SEVOKE ROAD.
SILIGURI, Jalpaiguri, West Bengal, 734001
NOTES ON ACCOUNTING AND DISCLOSURE OF ACCOUNTING POLICIES
FOR THE YEAR ENDED AS ON 31.03.2024
UDIN: 24431356BKHYNO6597

1. **METHOD OF ACCOUNTING:**
   The Assesse has maintained its books of accounts using mercantile system of accounting and the financial statements have been prepared using historical cost convention method.

2. **INVENTORIES:**
   Stock in trade has been valued at Cost price or market price whichever is less, same has been physically, verified & certified by the partner. Quantitative stock detail was not furnished to us for the purpose of our audit.

3 **FIXED ASSETS:**
   Fixed Assets have been valued at cost less depreciation.

4 **DEPRECIATION:**
   Depreciation has been provided for as per rates specified in the Income Tax Rules 1962.

5. **CONFIRMATION FROM PARTIES:**
   Balances / Accounts of the Debtors, Loans and Banks are subject to confirmation and /or reconciliation from respective parties and its consequent effect, if any.

6. **OTHERS:**
   a. During examination of books of accounts, it is not possible for us to verify payments regarding expenditure inadmissible under section 40A(3) and 40A(3A), read with rule 6DD as the necessary evidence is not in the possession of the assessee. However, the assessee has confirmed that no such payments have been made. Therefore, Certificate has been obtained from the assesse that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.
   b. A certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft.
   c. The assesse is required to deduct tax at source as per the provisions of Chapter XVII-B, and the compliance is made thereof.
   d. The examination of books of accounts of the assesse has been carried out on test check basis for the purpose of our audit.
   e. Sales & Purchase value and respective taxes has been taken as per books of accounts provided to us for the purpose of audit as certified by the partner.
   f. Other observations in this regard have been disclosed in Form No. 3CB & 3CD enclosed at appropriate places.

For M/s JAYSHREE DEVELOPERS

(Proprietor)

PLACE: SILIGURI
DATED: 27.08.2024

FOR A S ARYA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. SHRUTI ARYA)

M.NO. 431356

A S ARYA & ASSOCIATES SILIGURI FRN-323787E Chartered Accountant

JAYSHREE DEVELOPERS

131/1795, SHANTI SQUARE,SEVOKE ROAD

PO- SEVOKE ROAD, PS- BHAKTINAGAR West Bengal-734001

Balance Sheet

as on 31.03.2024

		Particulars	Note No.	As At 31 March,2024	As At 31 March,2023
				₹	₹
A		**EQUITY AND LIABILITIES**			
	1	**Shareholders' funds**			
		(a) Share capital	1	45,69,151.00	-
		Issued and paid up			
		Issued but not paid up			
		(b Reserves and Surplus		-	-
		(c) Money received against share warrants			
				45,69,151.00	-
	2	**Share application money pending allotment**			
	3	**Non-current liabilities**			
		(a) Long-term borrowings	2	56,22,208.00	-
		(b) Deferred tax liabilities (net)			
		(c) Other long-term liabilities		-	-
		(d) Long-term provisions			
				56,22,208.00	-
	4	**Current liabilities**			
		(a) Short-term borrowings			
		(b) Trade payables	3	5,22,490.00	-
		(c) Other current liabilities	4	14,423.00	-
		(d) Short-term provisions		-	-
				5,36,913.00	-
		TOTAL		1,07,28,272.00	-
B		**ASSETS**			
	1	**Non-current assets**			
		(a) Fixed assets			
		(i) Tangible assets	12	10,30,216.37	
		(ii) Intangible assets			
		(iii) Capital work-in-progress			
		(iv) Intangible assets under development			
		(v) Fixed assets held for sale			
				10,30,216.37	-
		(b) Non-current investments			-
		(c) Deferred tax assets (net)			-
		(d) Long-term loans and advances			-
		(e) Other non-current assets			-
				-	-
	2	**Current assets**			
		(a) Current investments			
		(b) Inventories	5	88,00,336.25	-
		(c) Trade receivables		-	-
		(d) Cash and cash equivalents	6	1,39,818.38	-
		(e) Short-term loans and advances			-
		(f) Other current assets	7	7,57,901.00	-
				96,98,055.63	-
		TOTAL		1,07,28,272.00	-
		See accompanying notes forming part of the financial statements			

In terms of our report attached.
For A S Arya & Associates
Chartered Accountants
UDIN:

(CA Shruti Arya)
M. No.: 431356
F. No. : 333787E

Place : Siliguri
Date : 27/08/2024
UDIN:

A S ARYA & ASSOCIATES
Chartered Accountant
FRN: 333787E
SILIGURI

For and on behalf of Partners

Partner
Tarang Garg

Partner
Manju Garg

JAYSHREE DEVELOPERS

131/1795, SHANTI SQUARE,SEVOKE ROAD

PO- SEVOKE ROAD, PS- BHAKTINAGAR West Bengal-734001

Statement of Profit and Loss

For the period FY 2023-2024

	Particulars	Note No.	For the year ended 31 March, 2024 ₹	For the year ended 31 March, 2023 ₹
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)		-	-
2	Other income	8	7,902.00	-
3	**Total revenue (1+2)**		7,902.00	-
4	Expenses			
	(a) Cost of materials consumed	9	44,78,302.27	
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-
	(d) Employee benefits expense	10	1,83,000.00	-
	(e) Finance costs	11	1,44,230.00	-
	(f) Depreciation and amortisation expense	12	1,81,909.00	-
	(g) Other expenses	13	22,25,754.98	-
	Total expenses		72,13,196.25	-
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		(72,05,294.25)	-
6	Cost of Building Transfeered to closing stock for the year		72,05,294.25	-
7	**Profit / (Loss) before tax (7 ± 8)**		-	-
8	**Tax expense:**			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax (Asset)		-	-
9	**Profit / (Loss) from continuing operations (9 ±10)**		-	-
B	**DISCONTINUING OPERATIONS**			
10	Profit / (Loss) from discontinuing operations (before tax)		-	-
11	**Profit / (Loss) from discontinuing operations (12)**		-	-
C	**TOTAL OPERATIONS**		-	-
12	**Profit / (Loss) for the year (11 ± 13)**		-	-
13	**Earnings per share**			
	(a) Basic		-	-
	See accompanying notes forming part of the financial statements			

In terms of our report attached.
For A S Arya & Associates
Chartered Accountants
UDIN:

A S ARYA & ASSOCIATES Chartered Accountant FRN: 333787E SILIGURI

(CA Shruti Arya)
M. No : 431356
F. No. : 333787E

Place : Siliguri
Date : 27/08/2024
UDIN:

For and on behalf of Partners

Tarang Garg

Partner
Tarang Garg

Manju

Partner
Manju Garg

JAYSHREE DEVELOPERS
131/1795, SHANTI SQUARE,SEVOKE ROAD
PO- SEVOKE ROAD, PS- BHAKTINAGAR West Bengal-734001

Notes forming part of the financial statements

Note 1 Partner's Capital A/c

Particulars	As at 31 March,2024	As at 31 March,2023
	₹	₹
Tarang Garg		
Opening Balance	15,15,000.00	
Add:Introduction into Business	9,04,151.00	-
Add:Net Profit	-	-
Less: Withdrawals	5,50,000.00	-
	18,69,151.00	-
Manju Garg		
Opening Balance	-	
Add:Introduction into Business	27,00,000.00	
Add:Net Profit	-	-
Less: Withdrawals	-	-
	27,00,000.00	-
Total	**45,69,151.00**	-

Note 2 Long Term Borrowings

Particulars	As on 31.03.2024	As on 31.03.2023
	₹	₹
Secured Loan		
PNB Car Laon	7,92,401.00	-
Unsecured Laon		
Lal Promoters and Fincon Pvt. Ltd.	41,28,583.00	-
Sanjay Garg	7,01,224.00	-
TOTAL	**56,22,208.00**	-

Note 3 Trade Payables

Particulars	As on 31.03.2024	As on 31.03.2023
	₹	₹
Sundry Creditors	5,22,490.00	-
TOTAL	5,22,490.00	-

Note 4 Other current Liabilities

Particulars	As on 31.03.2024	As on 31.03.2023
	₹	₹
TDS Payable	14,423.00	-
TOTAL	14,423.00	-

A S ARYA & ASSOCIATES
Chartered Accountant
FRN: 333787E
SILIGURI

JAYSHREE DEVELOPERS
131/1795, SHANTI SQUARE,SEVOKE ROAD
PO- SEVOKE ROAD, PS- BHAKTINAGAR West Bengal-734001

Notes forming part of the financial statements

Note 5 Inventories

Particulars	As on 31.03.2024	As on 31.03.2023
	₹	₹
Closing Site Construction WiP T/f during the year	73,00,336.25	-
Payments to JV Land Owners during the year	15,00,000.00	
TOTAL	88,00,336.25	-

Note 6 Cash and Cash Equivalents

Particulars	As on 31.03.2024	As on 31.03.2023
	₹	₹
(a) Cash on hand	-	-
(b) Balance with bank		
(i) HDFC Bank	1,39,818.38	-
	-	-
TOTAL	1,39,818.38	-

Note 7 Other Current Assets

Particulars	As on 31.03.2024	As on 31.03.2023
	₹	₹
Gst Inputs Receivable	7,26,401.00	-
CGST Claimable in 24-25	15,750.00	-
SGST Claimable in 24-25	15,750.00	-
TOTAL	7,57,901.00	-

A S ARYA & ASSOCIATES
Chartered Accountant
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SILIGURI

JAYSHREE DEVELOPERS
131/1795, SHANTI SQUARE,SEVOKE ROAD
PO- SEVOKE ROAD, PS- BHAKTINAGAR West Bengal-734001

Notes forming part of the financial statements

Note 8 Other Income

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
Other Income	7,902.00	-
TOTAL	7,902.00	-

Note 9 Cost Of Material Consumed

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
Core Materials	40,17,955.63	-
JCB & Tipper Hire Charges	1,14,781.00	-
.bour Charges	9,374.72	-
Land Development Expenses	1,10,161.00	-
MIS Material	20,042.37	-
Architect Expenses	1,75,000.00	-
Water Line Connection Accessories	30,987.55	-
TOTAL	44,78,302.27	-

Note 10 Employee Benefit Expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
Salary & Wages	1,83,000.00	
TOTAL	1,83,000.00	-

Note 11 Finance Cost

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
Interest on Unsecured Loan	1,44,230.00	-
TOTAL	1,44,230.00	-

Note 13 Other expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
Construction Expenses	7,38,274.14	-
General Expenses	12,402.00	-
Advertisement Expenses	37,813.22	-
Bank Charges	128.62	-
Formation Fees	10,000.00	-
GST Filing Fees	8,000.00	-
Interest on Car Loan	57,589.00	-
Interest on TDS	8.00	-
Siliguri Municipal Corporation	13,42,540.00	-
TDS Filing Fees	4,000.00	-
TOTAL	22,10,754.98	-

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
(i) Payments to the auditors comprises		
Audit Fees	15,000.00	-
TOTAL	15,000.00	-

A S ARYA & ASSOCIATES
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SILIGURI

JAYSHREE DEVELOPERS

131/1795, SHANTI SQUARE,SEVOKE ROAD

PO- SEVOKE ROAD, PS- BHAKTINAGAR West Bengal-734001

Notes forming part of the financial statements

Note 12 Fixed assets

		Net Assets Block										
	Tangible Assets and Intangible Assets	Balance as at 1 April, 2023	Additions		Disposals	Balance as at 31 March, 2024 (before dep)	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Additional Depreciation allowable	Total Depreciation for the FY	Balance as at 31 March, 2024	Balance as at 31 March, 2023
		₹	Upto 03.10.23	After 03.10.23	₹	₹	₹	₹	₹	₹	₹	₹
1	Block 40%											
	Camera & Accessories	-	-	14,620.00	-	14,620.00	2,924.00			2,924.00	11,696.00	-
						-	-			-	-	
2	Block 15%					-	-			-	-	
	Car	-	11,88,963.00	-	-	11,88,963.00	1,78,344.00			1,78,344.00	10,10,619.00	-
	Submersible Pump	-	-	8,542.37		8,542.37	641.00			641.00	7,901.37	
						-	-			-		
	Total	-	11,88,963.00	23,162.37	-	12,12,125.37	1,81,909.00	-	-	1,81,909.00	10,30,216.37	-
	Previous year	-	-	-	-	-	-	-	-	-	-	-

AS ARYA & ASSOCIATES
Chartered Accountant
FRN: 33[illegible]87E
SILIGURI